FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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(Print or Type Responses)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Personal Stuart Andrew	2. Issuer Name an Norwegian Crui			~ .	NCLI	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
7665 CORPORATE CENTER I	3. Date of Earliest 7 11/11/2019	Transaction ((Mon	th/Day/Yea	r)	X_Officer (give title below) Other (specify below) Pres. & CEO of NCL				
(Street) MIAMI, FL 33126	4. If Amendment, D	Date Origina	l File	d(Month/Day/	Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if	Code (Instr. 8) (I		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Form:	7. Nature of Indirect Beneficial Ownership
		(iviolitii/Day/ i ear)	Code	V	Amount	(A) or (D)	Price	(msu. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock	11/11/2019		M		200	A	\$ 30.95	344,373	D	
Common Stock	11/11/2019		S		300	D	\$ 52	344,073	D	
Common Stock 11/12/2019			M		49,800	A	\$ 30.95	393,873	D	
Common Stock	11/12/2019		M		40,000	A	\$ 31.9	433,873	D	
Common Stock	11/12/2019		M		100,000	A	\$ 50.17	533,873	D	
Common Stock	11/12/2019		M		37,500	A	\$ 50.31	571,373	D	
Common Stock 11/12/2019			S		227,300	D	\$ 51.87 (1)	344,073	D	
Common Stock	11/12/2019		S		17,764	D	\$ 52 (2)	326,309	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puts, cans, warrants, options, convertible securities)															
Security (Instr. 3)	Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code		Deri Secu Acq or D (D)	vative arities uired (A) visposed of tr. 3, 4,	Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Stock Option (right to buy)	\$ 30.95	11/11/2019		M			200	(3)	06/30/2023	Common Stock	200	\$ 0	49,800	D	
Stock Option (right to buy)	\$ 30.95	11/12/2019		M			49,800	(3)	06/30/2023	Common Stock	49,800	\$ 0	0	D	
Stock Option (right to buy)	\$ 31.9	11/12/2019		M			40,000	<u>(4)</u>	06/30/2024	Common Stock	40,000	\$ 0	0	D	

Stock Option (right to buy)	\$ 50.17	11/12/2019	М	100,000	(5)	04/27/2025	Common Stock	100,000	\$ 0	0	D	
Stock Option (right to buy)	\$ 50.31	11/12/2019	M	37,500	<u>(6)</u>	02/28/2026	Common Stock	37,500	\$ 0	0	D	

Reporting Owners

		Relationships		
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
Stuart Andrew 7665 CORPORATE CENTER DRIVE MIAMI, FL 33126			Pres. & CEO of NCL	

Signatures

/s/Daniel S. Farkas, as attorney-in-fact for Andrew Stuart	11/13/2019	
**Signature of Reporting Person	Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$51.13 to \$52.16, inclusive. The reporting person (1) undertakes to provide to Norwegian Cruise Line Holdings Ltd. ("NCLH"), any security holder of NCLH, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (1).
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$52.00 to \$52.05, inclusive. The reporting person (2) undertakes to provide to NCLH, any security holder of NCLH, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (2).
- (3) All 50,000 of the options were vested as of July 1, 2017.
- (4) All 40,000 of the options were vested as of July 1, 2018.
- (5) All 100,000 of the options were vested on March 4, 2019.
- (6) All 37,500 of the options were vested on March 1, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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